

COLCHESTER KORBAN PROJECT

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Draft as at 22/03/18

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COLCHESTER KORBAN PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 AUGUST 2017

Draft as at 22/03/18

Trustees: Rev. A Bushell, Chair
Mrs R Clarke (resigned 9th February 2017)
Mrs S Biffen
Ms M Dale
Mrs A Binding
Ms S Lee
Mrs J Henkel (Elected 9th February 2017)

Registered charity number: 1125617

Registered company number: 06630415

Registered office: Bethany Place
St Annes Vicarage
Compton Road
Colchester
Essex
CO4 4BQ

Independent Examiner: Community360
Winsley's House
High Street
Colchester
Essex
CO1 1UG

Bankers: The Co-Operative Bank
PO BOX 250
Skelmersdale
WN8 6WT

The CAF Bank

As agreed by:

Rev. A Bushell _____

Date: _____

COLCHESTER KORBAN PROJECT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2017

Draft as at 22/03/18

	Note	Unrestricted Fund £	Designated Fund £	Restricted Fund £	2017 Total £	2016 Total £
Incoming resources from generated funds						
Investment income	2	-	-	-	-	24
Incoming resources from charitable activities	3	36,901	-	4,954	41,855	41,747
Total incoming resources		<u>36,901</u>	<u>-</u>	<u>4,954</u>	<u>41,855</u>	<u>41,771</u>
Resources expended						
Charitable activities	4	39,520	-	4,899	44,419	43,347
Total resources expended		<u>39,520</u>	<u>-</u>	<u>4,899</u>	<u>44,419</u>	<u>43,347</u>
Net incoming resources before transfers		(2,619)	-	55	(2,564)	(1,576)
Gross transfers between funds		2,317	-	(2,317)	-	-
Net income for the year		<u>(302)</u>	<u>-</u>	<u>(2,262)</u>	<u>(2,564)</u>	<u>(1,576)</u>
Total funds brought forward at 1 September 2016		<u>2,804</u>	<u>12,002</u>	<u>2,317</u>	<u>17,123</u>	<u>18,699</u>
Total funds carried forward at 31 August 2017		<u><u>2,502</u></u>	<u><u>12,002</u></u>	<u><u>55</u></u>	<u><u>14,559</u></u>	<u><u>17,123</u></u>

COLCHESTER KORBAN PROJECT

BALANCE SHEET AS AT 31 AUGUST 2017

Draft as at 22/03/18

	Notes	2017 £	2016 £
Current assets			
Cash at bank and in hand		15,066	17,628
		<u>15,066</u>	<u>17,628</u>
Creditors: amounts falling due within one year	5	507	505
Net current assets/(liabilities)		14,559	17,123
Total assets less current liabilities		<u><u>14,559</u></u>	<u><u>17,123</u></u>
Funds of the charity			
Unrestricted Funds:		2,502	2,804
Restricted Funds		55	2,317
Designated Funds	6	12,002	12,002
Total Funds		<u><u>14,559</u></u>	<u><u>17,123</u></u>

For the year ended 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The directors declare that they have approved the accounts above:

A Bushell
Chair

Date

COLCHESTER KORBAN PROJECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

Draft as at 22/03/18

1. Accounting policies

1.1 Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash Flow Statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

1.2 Incoming Resources

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable.

When donors specify that donations and grants, including capital grants are for a particular restricted purpose, this income is included in incoming resources of restricted funds when receivable.

1.3 Resources expended and recognition of liabilities

All expenditure is incurred on an accruals basis. The majority of costs are directly attributable to the specific charitable activities.

Liabilities are recognised on the accruals basis in accordance with normal accounting principles.

1.4 Fund Accounting

Funds held by the Charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity.

1.5 Taxation Status

The company is a registered charity and is not subject to Corporation tax on its charitable activities.

2. Investment income	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 2017 £	Total 2016 £
Interest receivable	-	-	-	-	24
	-	-	-	-	24

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

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3. Incoming resources from charitable activities	Unrestricted Fund	Restricted Fund	Total 2017	Total 2016
	£	£	£	£
Colchester Borough Council	21,219	-	21,219	23,647
Contribution from Clients	7,123	-	7,123	3,543
Donations	4,559	-	4,559	14,557
Grants	4,000	4,954	8,954	-
	36,901	4,954	41,855	41,747

4. Charitable activities	Unrestricted Fund	Restricted Fund	Total 2017	Total 2016
	£	£	£	£
Staff Costs (Includes agency fees)	23,946	-	23,946	29,128
Staff costs	99	-	99	760
Insurance	594	-	594	548
Repairs & Equipment	588	4,154	4,742	1,383
Rent & Rates	2,400	-	2,400	2,400
Utilities	7,081	-	7,081	5,736
Communal Household	2,331	745	3,076	1,760
Misc	668	-	668	120
Office Costs	1,072	-	1,072	788
	38,779	4,899	43,678	42,623
Governance costs				
Accountancy	741	-	741	724
	39,520	4,899	44,419	43,347

5. Creditors: amounts falling due within one year	Total 2017	Total 2016
	£	£
Accruals	507	505
	507	505

6. Designated Funds

The designated funds represent a contingency fund should the Charity cease activities.

7. None of the Trustees (or any persons connected with them) received any remuneration during the year.

COLCHESTER KORBAN PROJECT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2017

Draft as at 22/03/18

8. Comparative Statement of Financial Activity

	Note	Unrestricted Fund £	Designated Fund £	Restricted Fund £	2016 Total £
Incoming resources from generated funds					
Investment income	2	24	-	-	24
Incoming resources from charitable activities	3	-	-	41,747	41,747
Other incoming resources	4	-	-	-	-
Total incoming resources		24	-	41,747	41,771
Resources expended					
Charitable activities	5	-	-	43,347	43,347
Total resources expended		-	-	43,347	43,347
Net incoming resources before transfers		24	-	(1,600)	(1,576)
Gross transfers between funds		-	-	-	-
Net income for the year		24	-	(1,600)	(1,576)
Total funds brought forward at 1 September 2015		2,780	12,002	3,917	18,699
Total funds carried forward at 31 August 2016		2,804	12,002	2,317	17,123